

GANESH HOUSING CORPORATION LIMITED					
Regd.Office : 1st Floor, "Samudra", Nr Klassic Gold Hotel, Off: C G Road					
Ellisbridge, Ahmedabad - 380 006					
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2009					
(Rs.in lacs)					
SR. NO.	PARTICULARS	STANDALONE			
		For the Quarter		For the Year	
		Ended on		Ended on	
		31-03-2009	31-03-2008	31-03-2009	31-03-2008
		Audited	Audited	Audited	Audited
1	INCOME				
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	1643.70	1473.93	8952.80	12742.66
	(b) Other Operating Income	65.89	1.47	286.34	2.18
	(c) Stock transfer to Fixed Assets	8.84	0.00	8.84	0.00
	Total Income	1718.43	1475.40	9247.97	12744.84
2	EXPENDITURE				
	(a) Increase / decrease in stock in trade and Work in Progress	-921.48	14.58	-1026.76	201.19
	(b) Consumption of Raw Material & Project Exp.	1074.53	225.61	1689.37	1039.64
	(c) Employees Cost	94.76	170.09	301.18	283.49
	(d) Depreciation	42.61	13.47	151.34	42.39
	(e) Administrative & Other Exp.	217.02	352.92	676.64	652.96
	(f) Total Expenses	507.44	776.67	1791.77	2219.67
3	Profit from operations before other income, Interest & Exceptional Items	1210.99	698.73	7456.20	10525.17
4	Other Income	0.35	176.88	75.09	1262.05
5	Profit before Interest & Exceptional Items	1211.34	875.61	7531.29	11787.22
6	Finance Charges (Including foreign exchange fluctuation loss)	883.22	157.32	2310.40	627.22
7	Profit after interest but before exceptional Items	328.12	718.29	5220.89	11160.00
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	328.12	718.29	5220.89	11160.00

10	Tax Expenses				
	Current Tax	109.00	-342.85	-281.00	-575.00
	Deferred Tax	17.74	30.76	12.18	26.76
	Fringe Benefit Tax	-1.85	-3.99	-11.20	-4.74
	Wealth Tax	-3.11	-0.77	-3.11	-0.97
	Taxes of earlier year W/off.	11.66	0.00	11.66	0.00
11	Net Profit / Loss from Ordinary Activities after tax	461.56	401.44	4949.42	10606.05
12	Extra Ordinary Items	0.00	0.00	0.00	0.00
13	Minority Interest in Net Profit of Subsidiaries	0.00	0.00	0.00	0.00
14	Net Profit / Loss for the period	461.56	401.44	4949.42	10606.05
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve			42857.40	38517.52
17	Earning per share (Rs.)				
	(a) Basic & Diluted EPS before Extraordinary Items	1.41	1.23	15.16	32.58
	(b) Basic & Diluted EPS after Extraordinary Items	1.41	1.23	15.16	32.58
18	Public Shareholding				
	- No. of shares	13881157	13051807	13881157	13051807
	- Percentage of shareholding	42.51	39.97	42.51	39.97
19	Promoter & Promoter Group Shareholding				
	A. Pledged / encumbered				
	- No. of Shares	9796427		9796427	
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	52.17		52.17	
	- Percentage of shares (As a % of total share - capital of the company)	29.99		29.99	
	B. Non encumbered				
	- No. of Shares	8978296		8978296	
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	47.83		47.83	
	- Percentage of shares (As a % of total share - capital of the company)	27.49		27.49	

Notes:

1. The Audit Committee has reviewed the standalone and consolidated financial results at their meeting held on 26/06/2009 and the same have been approved by Board of Directors at their meeting held on 27/06/2009.
2. The Board has recommended a dividend of Rs 1.80 per equity share of face value of Rs 10/- each for the financial year 2008-09 subject to the approval of shareholders in the Annual General meeting.
3. During the quarter no investor complaints were received and no investor complaints were pending either at the beginning or at the end of the quarter.
4. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
5. The consolidated financial statements are prepared in accordance with the principles and procedures as set out in the Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India. The financial statements of the parent Company and its subsidiary namely Yash Organiser Private Limited has been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances, transactions and resulting unrealized gains / losses.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
for **GANESH HOUSING CORPN. LTD.**

PLACE: AHMEDABAD

DATE : 27th June, 2009

SHEKHAR G. PATEL
(MANAGING DIRECTOR)