

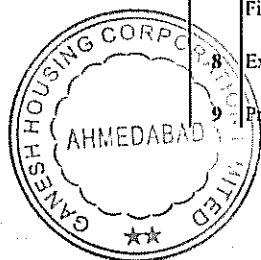
# GANESH HOUSING CORPORATION LIMITED

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Nr. Sola Bridge, Off S. G. Highway, Ahmedabad - 380 054

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs.in Laacs)

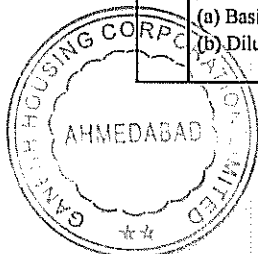
PART I											
SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 months ended 31-03-2013	Preceding 3 months ended 31-12-2012	Corresponding 3 months ended 31-03-2012	Financial Year ended 31-03-2013	Previous Financial Year ended 31-03-2012	3 months ended 31-03-2013	Preceding 3 months ended 31-12-2012	Corresponding 3 months ended 31-03-2012	Financial Year ended 31-03-2013	Previous Financial Year ended 31-03-2012
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>INCOME</b>										
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	3907.35	4552.27	5155.38	15482.91	17117.55	(2059.64)	5178.95	7318.61	11930.91	20062.89
	(b) Other Operating Income	450.43	20.15	27.11	497.04	9.29	656.77	287.47	39.40	972.07	9.29
	<b>Total Income</b>	4357.77	4572.42	5182.49	15979.94	17126.84	(1402.87)	5466.42	7358.01	12902.98	20072.18
<b>2</b>	<b>EXPENDITURE</b>										
	(a) Cost of material consumed	1336.87	1296.76	2138.91	4685.39	6245.96	(144.08)	5620.15	-9363.55	7914.25	7750.61
	(b) Purchase of Land	0.00	0.00	45.60	0.00	45.60	0.00	0.00	11669.03	0.00	11669.03
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(289.58)	12.68	724.02	(178.53)	1350.39	(3663.81)	(3713.20)	837.96	(6637.54)	(11109.95)
	(e) Employees benefit expenses	237.68	146.57	231.11	688.10	654.31	240.13	148.21	231.77	693.98	658.06
	(f) Depreciation and amortisation expenses	64.87	61.55	68.41	248.75	253.02	66.97	61.55	68.41	250.85	253.02
	(g) Other Expenses	389.76	249.04	648.20	969.11	1026.46	498.82	255.07	684.60	1187.92	1115.63
	<b>Total Expenses</b>	1739.60	1766.60	3856.25	6412.82	9575.74	(3001.97)	2371.78	4128.22	3409.46	10336.40
<b>3</b>	Profit from operations before other Income, Finance Cost and Exceptional Items [1-2]	2618.18	2805.82	1326.24	9567.13	7551.10	1599.10	3094.64	3229.79	9493.52	9735.78
<b>4</b>	Other Income	366.00	195.61	720.09	810.75	884.94	299.51	196.31	696.90	745.71	874.43
<b>5</b>	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items [3+4]	2984.18	3001.43	2046.33	10377.88	8436.04	1898.61	3290.95	3926.69	10239.23	10610.21
<b>6</b>	Finance Costs	1301.31	1326.69	1268.37	5246.20	4730.16	1620.12	1607.87	1268.50	6390.37	4734.25
<b>7</b>	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional items [5+6]	1682.87	1674.74	777.96	5131.68	3705.88	278.49	1683.08	2658.19	3848.87	5875.96
<b>8</b>	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	Profit/(Loss) from Ordinary Activities before tax [7+8]	1682.87	1674.74	777.96	5131.68	3705.88	278.49	1683.08	2658.19	3848.87	5875.96



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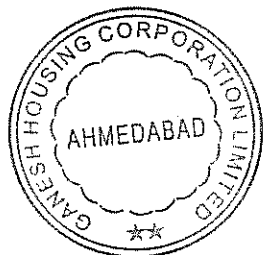
SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Financial Year ended	Previous Financial Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Financial Year ended	Previous Financial Year ended
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	
10	Tax Expenses										
	Current Tax	(140.00)	(910.00)	(147.50)	(1050.00)	(725.00)	(50.20)	(956.06)	(765.90)	(1050.00)	(1455.00)
	Deferred Tax	22.04	(17.06)	96.35	(123.55)	80.51	385.27	17.75	101.52	251.91	104.95
	Wealth Tax	(1.07)	(0.15)	(0.05)	(3.00)	(2.20)	(1.07)	(0.15)	(0.05)	(3.00)	(2.20)
	Taxes of earlier year write off	349.72	0.00	0.00	349.72	0.17	349.72	0.00	0.00	349.72	0.18
11	Net Profit/(Loss) from Ordinary Activities after tax	1913.55	747.53	726.76	4304.84	3059.36	962.21	744.62	1993.76	3397.49	4523.89
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	1913.55	747.53	726.76	4304.84	3059.36	962.21	744.62	1993.76	3397.49	4523.89
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	39.90	-1.38	20.96	36.24	11.47
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates [13+14+15]	1913.55	747.53	726.76	4304.84	3059.36	1002.10	743.24	2014.72	3433.72	4535.36
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
18	Reserve excluding revaluation reserve				58345.34	54496.66				60544.59	57888.37
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)										
	(a) Basic	5.86	2.29	2.23	13.18	9.37	3.07	2.28	6.17	10.51	13.89
	(b) Diluted	5.86	2.29	2.23	13.18	9.37	3.07	2.28	6.17	10.51	13.89
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)										
	(a) Basic	5.86	2.29	2.23	13.18	9.37	3.07	2.28	6.17	10.51	13.89
	(b) Diluted	5.86	2.29	2.23	13.18	9.37	3.07	2.28	6.17	10.51	13.89



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		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Financial Year ended	Previous Financial Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Financial Year ended	Previous Financial Year ended
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
<b>PART II</b>											
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>										
	Public Shareholding										
	- Number of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
	Promoter & Promoter Group Shareholding										
	A. Pledged / encumbered										
	- No. of Shares	17592596	17592596	16269270	17592596	16269270	17592596	17592596	16269270	17592596	16269270
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	95.74	95.74	88.54	95.74	88.54	95.74	95.74	88.54	95.74	88.54
	- Percentage of shares (As a % of total share - capital of the Company)	53.87	53.87	49.82	53.87	49.82	53.87	53.87	49.82	53.87	49.82
	B. Non encumbered										
	- No. of Shares	782127	782127	2105453	782127	2105453	782127	782127	2105453	782127	2105453
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	4.26	4.26	11.45	4.26	11.46	4.26	4.26	11.45	4.26	11.46
	- Percentage of shares (As a % of total share - capital of the Company)	2.40	2.40	6.45	2.40	6.45	2.40	2.40	6.45	2.40	6.45
	<b>PARTICULARS</b>	<b>Quarter ended</b>									
		<b>31-03-2013</b>									
<b>B</b>	<b>INVESTOR COMPLAINTS</b>										
	Pending at the beginning of the quarter	0									
	Received during the quarter	0									
	Disposed of during the quarter	0									
	Remaining unresolved at the end of the quarter	0									

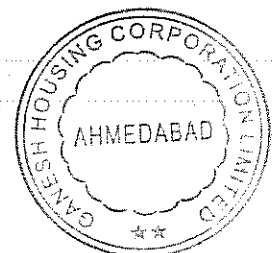


## Notes:

1. A Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2013 is as under:

[Amt.Rs. In Lacs]

STATEMENT OF ASSETS & LIABILITIES		As At 31/03/2013		As At 31/03/2012	
		Audited		Audited	
	PARTICULARS	Standalone	Consolidated	Standalone	Consolidated
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>				
1	Share Holders' Funds:				
	Share Capital	3265.59	3265.59	3265.59	3265.59
	Reserves & Surplus	58345.34	60544.59	54496.66	57888.37
2	Minority Interest	0.00	9238.63	0.00	8953.54
3	NON CURRENT LIABILITIES:-				
	Long Term Borrowings	16567.83	20797.89	10563.97	10563.97
	Other Long Term Liabilities	2380.09	2380.09	2464.52	2464.52
	Long Term Provisions	19.05	19.05	24.89	24.89
4	CURRENT LIABILITIES:-				
	Short Term Borrowings	1527.16	2330.81	3712.96	2355.46
	Trade Payables	1342.25	2071.08	1734.66	9450.21
	Other Current Liabilities	14180.31	24873.52	14944.60	15479.96
	Short Term Provisions	457.18	457.18	391.87	391.87
	<b>TOTAL</b>	<b>98084.79</b>	<b>125978.44</b>	<b>91599.72</b>	<b>110838.38</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>				
1	NON CURRENT ASSETS:-				
	Fixed Assets	6097.48	6750.89	6326.41	6326.41
	Non Current Investments	19322.13	1.04	13731.52	1.04
	Deferred Tax Assets [Net]	33.06	464.65	156.61	212.75
	Long Term Loans & Advances	1778.00	8542.00	2002.67	8702.67
2	CURRENT ASSETS:				
	Inventories	689.06	32012.90	510.53	25375.36
	Trade Receivables	20331.94	23307.25	19027.40	21072.21
	Cash & Cash Equivalents	2027.35	2114.32	177.53	181.40
	Short Term Loans & Advances	45712.96	51104.10	48918.89	48873.38
	Other Current Assets	2092.82	1681.28	748.17	93.16
	<b>TOTAL</b>	<b>98084.79</b>	<b>125978.44</b>	<b>91599.72</b>	<b>110838.38</b>



2. The Audit Committee has reviewed the Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2013 at its meeting held on 30/05/2013 and the same have been approved by Board of Directors at their meeting held on 30/05/2013.
3. The Board has recommended a dividend of Rs. 1.40/- per equity share of face value of Rs. 10/- each for the financial year 2012-2013 subject to the approval of shareholders in the Annual General meeting.
4. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. The figures of the quarter ended 31<sup>st</sup> March, 2013, are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current year figures.

**On behalf of the Board  
For GANESH HOUSING CORPORATION LTD.**

*D. Patel*

**DIPAK G. PATEL  
WHOLE-TIME DIRECTOR**

**PLACE: AHMEDABAD  
DATE : 30<sup>TH</sup> MAY, 2013**

