

GANESH HOUSING CORPORATION LIMITED

Regd.Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge,

Off. S.G. High-Way, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended 31-03-2011 Unaudited	3 months ended 31-03-2010 Unaudited	Year ended 31-03-2011 Unaudited	Year ended 31-03-2010 Audited	3 months ended 31-03-2011 Unaudited	3 months ended 31-03-2010 Unaudited	Year ended 31-03-2011 Unaudited	Year ended 31-03-2010 Audited
1	INCOME								
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	5706.66	3868.31	16121.66	10057.70	6401.28	3868.31	16888.29	10057.70
	(b) Other Operating Income	94.68	71.60	99.17	98.47	94.70	71.64	99.19	98.47
	(c) Stock transfer to Fixed Assets	0.00	0.00	0.00	9.08	0.00	0.00	0.00	0.00
	Total Income	5801.34	3939.91	16220.83	10165.25	6495.97	3939.95	16987.47	10156.17
2	EXPENDITURE								
	(a) Increase / decrease in stock in trade and Work in Progress	244.43	-611.71	784.41	-1049.32	-68.64	-917.16	-2009.68	-4397.62
	(b) Consumption of Raw Material & Project Exp.	1604.09	1836.69	4334.68	3265.93	2221.01	2142.15	7502.34	6644.87
	(c) Employees Cost	110.15	90.70	419.93	350.88	110.96	90.70	421.90	350.88
	(d) Depreciation	26.38	36.65	104.98	143.83	26.38	36.65	104.98	143.83
	(e) Administrative & Other Exp.	303.84	195.03	899.03	615.12	319.14	197.73	925.47	611.28
	(f) Total Expenses	2288.90	1547.36	6543.04	3326.44	2608.85	1550.07	6945.01	3353.24
3	Profit from operations before other income, Interest & Exceptional Items	3512.44	2392.55	9677.79	6838.81	3887.13	2389.88	10042.47	6802.93
4	Other Income	25.17	13.54	33.12	17.46	25.17	13.54	33.12	419.59
5	Profit before Interest & Exceptional Items	3537.61	2406.09	9710.91	6856.27	3912.29	2403.42	10075.58	7222.52
6	Finance Charges (Including foreign exchange fluctuation loss)	1079.89	290.80	2522.21	1399.32	1079.90	293.60	2522.25	1801.43
7	Profit after interest but before exceptional Items	2457.72	2115.29	7188.70	5456.95	2832.39	2109.82	7553.33	5421.09
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	2457.72	2115.29	7188.70	5456.95	2832.39	2109.82	7553.33	5421.09

10	Tax Expenses								
	Current Tax	27.90	-172.00	-1475.00	-930.00	-92.30	-172.00	-1595.20	-930.00
	Deferred Tax	15.66	-0.42	0.23	4.87	8.06	1.26	-4.31	8.95
	Wealth Tax	-3.37	-2.00	-3.37	-3.72	-3.37	-2.00	-3.37	-3.72
	Taxes of earlier year write off	-0.56	-1.96	-0.52	231.75	-0.57	-1.96	-0.48	231.73
11	Net Profit / Loss from Ordinary Activities after tax	2497.34	1938.91	5710.03	4759.85	2744.22	1935.12	5949.97	4728.05
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest in Net Profit of Subsidiaries	0.00	0.00	0.00	0.00	-9.93	-0.44	-11.26	9.27
14	Net Profit / Loss for the period	2497.34	1938.91	5710.03	4759.85	2734.29	1934.68	5938.72	4737.32
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve				46851.41				49465.50
17	Earning per share (Rs.)								
	(a) Basic & Diluted EPS before Extraordinary Items	7.65	5.94	17.49	14.58	8.37	5.92	18.19	14.51
	(b) Basic & Diluted EPS after Extraordinary Items	7.65	5.94	17.49	14.58	8.37	5.92	18.19	14.51
18	Public Shareholding								
	- No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
19	Promoter & Promoter Group Shareholding								
	A. Pledged / encumbered								
	- No. of Shares	11800000	9793667	11800000	9793667	11800000	9793667	11800000	9793667
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	64.22	53.30	64.22	53.30	64.22	53.30	64.22	53.30
	- Percentage of shares (As a % of total share - capital of the Company)	36.13	29.99	36.13	29.99	36.13	29.99	36.13	29.99
	B. Non encumbered								
	- No. of Shares	6574723	8581056	6574723	8581056	6574723	8581056	6574723	8581056
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	35.78	46.70	35.78	46.70	35.78	46.70	35.78	46.70
	- Percentage of shares (As a % of total share - capital of the Company)	20.13	26.27	20.13	26.27	20.13	26.27	20.13	26.27

Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results at its meeting held on 14/05/2011 and the same have been approved by Board of Directors at their meeting held on 14/05/2011.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – 1, disposed off during the quarter – 1 and lying unresolved at the end of the quarter – Nil.
4. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
for GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE : 14th May, 2011**

**SHEKHAR G. PATEL
MANAGING DIRECTOR**