

GANESH HOUSING CORPORATION LIMITED

Regd.Office : 1st Floor, "Samudra", Nr Classic Gold Hotel, Off: C G Road

Ellisbridge, Ahmedabad - 380 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 months ended	3 months ended	9 months ended	9 months ended	Year ended	3 months ended	3 months ended	9 months ended	9 months ended	Year ended
		31-12-2009	31-12-2008	31-12-2009	31-12-2008	31-03-2009	31-12-2009	31-12-2008	31-12-2009	31-12-2008	31-03-2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME										
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	2984.64	2032.85	6188.89	7309.09	8952.80	2984.64	2032.85	6188.89	7309.09	8952.80
	(b) Other Operating Income	30.19	0.42	440.09	220.45	286.34	30.19	0.42	440.09	220.45	286.34
	(c) Stock Transfer to Fixed Assets	0.00	0.00	0.00	0.00	8.84	0.00	0.00	0.00	0.00	8.84
	Total Income	3014.83	2033.27	6628.98	7529.54	9247.98	3014.83	2033.27	6628.98	7529.54	9247.98
2	EXPENDITURE										
	(a) Increase / decrease in stock in trade and Work in Progress	109.73	-32.84	-255.13	-105.28	-1026.76	-54.48	-67.54	-3300.95	-178.32	-1100.55
	(b) Consumption of Raw Material & Project Exp.	482.58	119.02	1288.99	614.84	1689.37	646.78	153.72	4334.80	687.88	1763.16
	(c) Employees Cost	66.76	71.05	234.97	206.42	301.18	66.76	71.05	234.97	206.42	301.18
	(d) Depreciation	37.05	44.20	107.16	108.73	151.34	37.05	44.20	107.16	108.73	151.34
	(e) Administrative & Other Exp.	124.18	152.86	415.46	459.62	676.64	137.67	153.54	440.61	461.45	679.37
	(f) Total Expenses	820.30	354.29	1791.45	1284.33	1791.77	833.78	354.97	1816.59	1286.16	1794.50
3	Profit from operations before other income, Interest & Exceptional Items	2194.53	1678.98	4837.53	6245.21	7456.21	2181.05	1678.30	4812.38	6243.38	7453.48
4	Other Income	0.30	1.06	0.83	74.74	75.09	0.30	1.06	0.83	115.39	75.09
5	Profit before Interest & Exceptional Items	2194.83	1680.04	4838.36	6319.95	7531.30	2181.35	1679.36	4813.21	6358.77	7528.57
6	Finance Charges (Including foreign exchange fluctuation loss)	285.84	636.23	1128.00	1427.18	2310.40	283.10	636.23	1128.00	1433.67	2310.47
7	Profit after interest but before exceptional Items	1908.99	1043.81	3710.36	4892.77	5220.90	1898.25	1043.13	3685.21	4925.10	5218.10
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	1908.99	1043.81	3710.36	4892.77	5220.90	1898.25	1043.13	3685.21	4925.10	5218.10
10	Tax Expenses										
	Current Tax	-191.19	-305.00	-819.00	-390.00	-281.00	-191.19	-305.00	-819.00	-390.00	-281.00
	Deferred Tax	3.21	34.06	-1.68	-5.55	12.18	6.53	34.06	6.64	-5.55	14.42
	Fringe Benefit Tax	0.00	-3.05	0.00	-9.35	-11.20	0.00	-3.05	0.00	-9.35	-11.20
	Wealth Tax	0.00	0.00	-1.50	0.00	-3.11	0.00	0.00	-1.50	0.00	-3.11
	Taxes of earlier year W/off	233.82	0.00	233.82	0.00	11.66	233.82	0.00	233.82	0.00	11.66

11	Net Profit / Loss from Ordinary Activities after tax	1954.83	769.82	3122.00	4487.87	4949.43	1947.10	769.14	3105.17	4520.20	4948.87
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest in Net Profit of Subsidieries	0.00	0.00	0.00	0.00	0.00	-2.30	0.00	-5.37	0.00	0.00
14	Net Profit / Loss for the period	1954.83	769.82	3122.00	4487.87	4949.43	1945.11	769.14	3099.80	4520.20	4948.87
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve					42857.40					42848.83
17	Earning per share (Rs.)										
	(a) Basic & Diluted EPS before Extraordinary Items	5.99	2.36	9.56	13.74	15.16	5.96	2.36	9.49	13.84	15.15
	(b) Basic & Diluted EPS after Extraordinary Items	5.99	2.36	9.56	13.74	15.16	5.96	2.36	9.49	13.84	15.15
18	Public Shareholding										
	- No. of shares	14281157	13881157	14281157	13881157	13881157	14281157	13881157	14281157	13881157	13881157
	- Percentage of shareholding	43.73	42.51	43.73	42.51	42.51	43.73	42.51	43.73	42.51	42.51
19	Promoter & Promoter Group share Holding										
	A. Pledged / encumbered										
	- No. of Shares	9793667		9793667		9796427	9793667		9793667		9796427
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	53.30		53.30		52.17	53.30		53.30		52.17
	- Percentage of shares (As a % of total share - capital of the company)	29.99		29.99		29.99	29.99		29.99		29.99
	B. Non encumbered										
	- No. of Shares	8581056		8581056		8978296	8581056		8581056		8978296
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	46.70		46.70		47.83	46.70		46.70		47.83
	- Percentage of shares (As a % of total share - capital of the company)	26.27		26.27		27.50	26.27		26.27		27.50

1 The Audit Committee has reviewed the standalone and consolidated financial results at their meeting held on 29/01/2010 and the same have been approved by Board of Directors at their meeting held on 30/01/2010.

2 The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.

3 Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – 3, disposed off during the quarter – 3, lying unresolved at the end of the quarter - Nil

4 The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.

5 The Company is practically rolling out one project every quarter. At present the Company has 3 Projects viz. Satva, Suyojan and Maple County Phase-I. Currently the total saleable area under construction is 11,61,040 sq. ft. out of this, 9,97,998 sq. ft. is already booked. The total saleable area from various projects under construction is Rs. 238.88 crores out of which, area worth Rs. 201.19 crores is already booked by the customers.

6 During the fourth quarter of the Current Year the Company intends to launch two projects viz. GCP Business Centre and Maple County Phase-II. The total saleable area of both these projects shall be 6,34,540 sq. ft. and total sales value shall be approximately Rs. 195 Crores.

7 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
for GANESH HOUSING CORPN. LTD.

PLACE: AHMEDABAD
DATE : 30th January, 2010

SHEKHAR G. PATEL
(MANAGING DIRECTOR)