

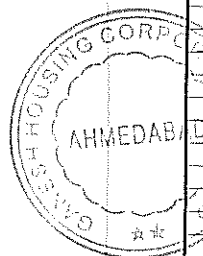
GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge,
Off. S.G. High-Way, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. in Lakhs)

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended
		31-12-2012 Unaudited	30-09-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	31-12-2011 Unaudited	31-03-2012 Audited	31-12-2012 Unaudited	30-09-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	31-12-2011 Unaudited	31-03-2012 Audited
PART - I													
1	INCOME												
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	4552.27	3625.25	4103.93	11575.56	11962.17	17117.55	5178.95	4272.30	3934.15	13990.55	12744.28	20062.89
	(b) Other Operating Income	20.15	19.17	1.98	46.61	14.04	9.29	287.47	20.47	1.99	315.30	14.25	9.29
	Total Income	4572.42	3644.42	4105.91	11622.17	11976.21	17126.84	5466.42	4292.77	3936.14	14305.85	12758.53	20072.18
2	EXPENDITURE												
	(a) Cost of Material Consumed	1296.76	1199.97	1593.90	3348.52	4115.43	6245.96	5620.15	1496.77	1662.89	8058.33	17121.43	7750.61
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	45.60	0.00	0.00	0.00	0.00	0.00	11669.03
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	12.68	214.66	263.26	111.05	625.08	1350.39	-3713.20	70.03	145.75	-2973.73	-11955.21	-11109.95
	(e) Employees benefit expenses	146.57	154.21	139.10	450.42	398.70	654.31	148.21	156.00	140.38	453.85	401.34	658.06
	(f) Depreciation and amortisation expenses	61.55	61.65	63.03	183.88	184.61	253.02	61.55	61.65	63.03	183.88	184.61	253.02
	(g) Other Expenses	249.04	224.71	142.66	579.35	472.67	1026.46	255.07	257.72	176.70	689.10	519.01	1115.63
	Total Expenses	1766.59	1855.20	2201.95	4673.22	5796.49	9575.74	2371.77	2042.17	2188.75	6411.43	6271.18	10336.40
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2805.83	1789.22	1903.96	6948.95	6179.72	7551.10	3094.64	2250.60	1747.39	7894.42	6487.35	9735.78
4	Other Income	195.61	249.11	0.28	444.75	107.50	884.94	196.31	249.86	0.28	446.20	107.50	874.43
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	3001.43	2038.33	1904.24	7393.70	6287.22	8436.04	3290.95	2500.46	1747.67	8340.62	6594.85	10610.21
6	Finance Costs	1326.69	1185.95	1097.63	3944.89	3345.50	4730.16	1607.87	1445.68	1097.68	4770.25	3349.44	4734.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items [5+6]	1674.75	852.38	806.61	3448.81	2941.72	3705.88	1683.07	1054.78	649.79	3570.36	3245.41	5875.96
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	1674.75	852.38	806.61	3448.81	2941.72	3705.88	1683.07	1054.78	649.79	3570.36	3245.41	5875.96
10	Tax Expenses												
	Current Tax	-910.00	0.00	-156.50	-910.00	-573.50	-725.00	-956.06	47.26	-116.10	-999.80	-686.10	-1455.00
	Deferred Tax	-17.06	-107.79	-49.65	-145.59	-27.84	80.51	17.75	-235.49	-38.68	-133.36	-14.76	104.95
	Wealth Tax	-0.15	-1.78	-0.18	-1.93	-2.15	-2.20	-0.15	-1.78	-0.18	-1.93	-2.15	-2.20
	Taxes of earlier year W/off	0.00	0.00	0.18	0.00	0.18	0.17	0.00	0.00	0.18	0.00	0.18	0.18
11	Net Profit/(Loss) from Ordinary Activities after tax	747.53	742.81	600.46	2391.28	2338.41	3059.36	744.61	864.77	495.01	2435.27	2542.58	4523.89
12	Extraordinary Items (net of tax expenses Rs.NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	747.52	742.81	600.46	2391.28	2338.41	3059.36	744.61	864.77	495.01	2435.27	2542.58	4523.89
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	-1.38	-9.28	9.19	3.66	11.03	11.47
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates [13+14+15]	747.52	742.81	600.46	2391.28	2338.41	3059.36	743.23	855.49	504.20	2438.92	2553.61	4535.36

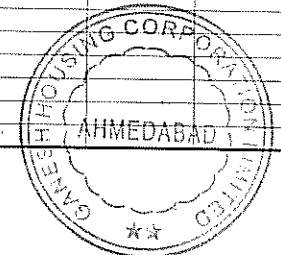


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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED						(Rs.in lacs)
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended In Previous year	9 months ended	9 months ended	Year ended	
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59		
18	Reserve excluding revaluation reserve						54496.66					57888.37		
19.i	Earning per share (before extraordinary items) (of Rs. 10 each)(not annualised)													
	(a) Basic	2.29	2.27	1.84	7.32	7.16	9.37	2.28	2.62	1.54	7.47	7.82	13.89	
	(b) Diluted	2.29	2.27	1.84	7.32	7.16	9.37	2.22	2.62	1.54	7.30	7.82	13.89	
19.ii	Earning per share (after extraordinary items) (of Rs. 10 each)(not annualised)													
	(a) Basic	2.29	2.27	1.84	7.32	7.16	9.37	2.28	2.62	1.51	7.47	7.64	13.89	
	(b) Diluted	2.29	2.27	1.84	7.32	7.16	9.37	2.28	2.62	1.51	7.47	7.64	13.89	
PART-II														
A PARTICULARS OF SHAREHOLDING														
Public Shareholding														
	- No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	
Promoter & Promoter Group share Holding														
A. Pledged / encumbered														
	- No. of Shares	17592596	17592596	14594070	17592596	14594070	16269270	17592596	17592596	14594070	17592596	14594070	16269270	
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	95.74	95.74	79.42	95.74	79.42	88.54	95.74	95.74	79.42	95.74	79.42	88.54	
	- Percentage of shares (As a % of total share - capital of the company)	53.87	53.87	44.69	53.87	44.69	49.82	53.87	53.87	44.69	53.87	44.69	49.82	
B. Non encumbered														
	- No. of Shares	782127	782127	3780653	782127	3780653	2105453	782127	782127	3780653	782127	3780653	2105453	
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	4.26	4.26	20.58	4.26	20.58	11.46	4.26	4.26	20.58	4.26	20.58	11.46	
	- Percentage of shares (As a % of total share - capital of the company)	2.40	2.40	11.58	2.40	11.58	6.45	2.40	2.40	11.58	2.40	11.58	6.45	
B INVESTOR COMPLAINTS														
	Pending at the beginning of the quarter	0												
	Received during the quarter	2												
	Disposed off during the quarter	2												
	Remaining unresolved at the end of the quarter	0												



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2012 at its meeting held on 13/02/2013 and the same have been approved by Board of Directors at their meeting held on 13/02/2013.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on "Segment Reporting" is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**



**SHEKHAR G. PATEL
MANAGING DIRECTOR**

**PLACE: AHMEDABAD
DATE : 13TH FEBRUARY, 2013**

