

GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge,

Off. S.G. High-Way, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 months ended	3 months ended	9 months ended	9 months ended	Year ended	3 months ended	3 months ended	9 months ended	9 months ended	Year ended
		31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-03-2010	31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME										
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	3174.76	2984.64	10415.00	6188.89	10057.70	3246.77	2984.64	10487.01	6188.89	10057.70
	(b) Other Operating Income	1.89	30.19	4.49	440.09	98.47	1.89	30.19	4.49	440.09	98.47
	(c) Stock Transfer to Subsidiary	0.00	0.00	0.00	0.00	9.08	0.00	0.00	0.00	0.00	0.00
	Total Income	3176.66	3014.83	10419.50	6628.98	10165.25	3248.66	3014.83	10491.50	6628.98	10156.17
2	EXPENDITURE										
	(a) Increase / decrease in stock in trade and Work in Progress	-27.98	109.73	539.98	-255.13	-1049.32	-927.30	-54.48	-1941.04	-3300.95	-4397.62
	(b) Consumption of Raw Material & Project Exp.	1126.05	482.58	2730.59	1288.99	3265.93	2095.09	646.78	5281.33	4334.80	6644.87
	(c) Employees Cost	107.57	66.76	309.78	234.97	350.88	108.13	66.76	310.94	234.97	350.88
	(d) Depreciation	25.41	37.05	78.60	107.16	143.83	25.41	37.05	78.60	107.16	143.83
	(e) Administrative & Other Exp.	188.31	124.18	595.19	415.46	615.12	197.43	137.67	606.33	440.61	611.28
	(f) Total Expenses	1419.35	820.30	4254.13	1791.45	3326.44	1498.76	833.78	4336.16	1816.59	3353.24
3	Profit from operations before other income, Interest & Exceptional Items	1757.31	2194.53	6165.37	4837.53	6838.81	1749.90	2181.05	6155.34	4812.39	6802.93
4	Other Income	0.91	0.30	7.95	0.83	17.46	0.91	0.30	7.95	0.83	419.59
5	Profit before Interest & Exceptional Items	1758.22	2194.83	6173.31	4838.36	6856.27	1750.81	2181.35	6163.29	4813.22	7222.52
6	Finance Charges (Including foreign exchange fluctuation loss)	763.31	285.84	1442.32	1128.00	1399.32	763.32	283.10	1442.35	1128.00	1801.43
7	Profit after interest but before exceptional Items	994.90	1908.99	4730.99	3710.36	5456.95	987.49	1898.25	4720.94	3685.22	5421.09
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	994.90	1908.99	4730.99	3710.36	5456.95	987.49	1898.25	4720.94	3685.22	5421.09
10	Tax Expenses										
	Current Tax	-387.40	-191.19	-1502.90	-819.00	-930.00	-387.40	-191.19	-1502.90	-819.00	-930.00
	Deferred Tax	0.08	3.21	-15.43	-1.68	4.87	2.37	6.53	-12.37	6.64	8.95
	Wealth Tax	0.00	0.00	0.00	-1.50	-3.72	0.00	0.00	0.00	-1.50	-3.72
	Taxes of earlier year W/off	0.04	233.82	0.04	233.82	231.75	0.09	233.82	0.09	233.82	231.73
11	Net Profit / Loss from Ordinary Activities after tax	607.62	1954.83	3212.69	3122.00	4759.85	602.55	1947.41	3205.76	3105.18	4728.05

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12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest in Net Profit of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.84	-2.30	1.33	-5.37	9.27
14	Net Profit / Loss for the period	607.62	1954.83	3212.69	3122.00	4759.85	603.39	1945.11	3207.09	3099.81	4737.32
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve					46851.41					49465.50
17	Earning per share (Rs.)										
	(a) Basic & Diluted EPS before Extraordinary Items	1.86	5.99	9.84	9.56	14.58	1.85	5.96	9.82	9.49	14.51
	(b) Basic & Diluted EPS after Extraordinary Items	1.86	5.99	9.84	9.56	14.58	1.85	5.96	9.82	9.49	14.51
18	Public Shareholding										
	- No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
19	Promoter & Promoter Group share Holding										
	A. Pledged / encumbered										
	- No. of Shares	15593667	9793667	15593667	9793667	9793667	15593667	9793667	15593667	9793667	9796427
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	84.86	53.29	84.86	53.29	53.29	84.86	53.29	84.86	53.29	52.17
	- Percentage of shares (As a % of total share - capital of the company)	47.75	29.99	47.75	29.99	29.99	47.75	29.99	47.75	29.99	29.99
	B. Non encumbered										
	- No. of Shares	2781056	8581056	2781056	8581056	8581056	2781056	8581056	2781056	8581056	8581056
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	15.14	46.70	15.14	46.70	46.70	15.14	46.70	15.14	46.70	46.70
	- Percentage of shares (As a % of total share - capital of the company)	8.52	26.27	8.52	26.27	26.27	8.52	26.27	8.52	26.27	26.27

Notes:

1. The Audit Committee has reviewed the unaudited standalone and consolidated financial results at its meeting held on 14/02/2011 and the same have been approved by Board of Directors at their meeting held on 14/02/2011.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – 4, disposed off during the quarter – 4, lying unresolved at the end of the quarter - Nil
4. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on "Segment Reporting" is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
for GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE : 14th February, 2011**

**SHEKHAR G. PATEL
MANAGING DIRECTOR**