

GANESH HOUSING CORPORATION LIMITED

Regd.Office : 1st Floor, "Samudra", Nr Classic Gold Hotel, Off: C G Road
Ellisbridge, Ahmedabad - 380 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 months ended 30-09-2009 Unaudited	3 months ended 30-09-2008 Unaudited	6 months ended 30-09-2009 Unaudited	6 months ended 30-09-2008 Unaudited	Year ended 31-03-2009 Audited	3 months ended 30-09-2009 Unaudited	3 months ended 30-09-2008 Unaudited	6 months ended 30-09-2009 Unaudited	6 months ended 30-09-2008 Unaudited	Year ended 31-03-2009 Audited
1	INCOME										
	(a) Net Sales/Income from operations	2086.88	1836.43	3204.25	5276.24	8952.80	2086.88	1836.43	3204.25	5276.24	8952.80
	(b) Other Operating Income	402.00	219.21	409.90	220.02	286.34	402.00	219.20	409.90	220.02	286.34
	(c) Stock transfer to Fixed Assets	0.00	0.00	0.00	0.00	8.84	0.00	0.00	0.00	0.00	8.84
	Total Income	2488.88	2055.64	3614.15	5496.26	9247.98	2488.88	2055.63	3614.15	5496.26	9247.98
2	EXPENDITURE										
	(a) Increase / decrease in stock in trade and Work in Progress	-149.26	-57.17	-364.86	-72.44	-1026.76	-3030.64	-95.51	-3246.47	-110.78	-1100.55
	(b) Consumption of Raw Material & Project Exp.	491.01	147.77	806.41	495.81	1689.37	3372.39	186.12	3688.02	534.16	1763.16
	(c) Employees Cost	94.46	68.75	168.21	135.37	301.18	94.46	68.75	168.21	135.37	301.18
	(d) Depreciation	36.04	37.91	70.11	64.53	151.34	36.04	37.91	70.11	64.53	151.34
	(e) Administrative & Other Exp.	129.50	193.83	291.28	306.76	676.64	141.16	193.83	302.94	307.91	679.37
	(f) Total Expenses	601.75	391.09	971.15	930.03	1791.77	613.41	391.10	982.81	931.19	1794.50
3	Profit from operations before other income, Interest & Exceptional Items	1887.13	1664.55	2643.00	4566.23	7456.21	1875.47	1664.53	2631.34	4565.07	7453.48
4	Other Income	0.29	47.69	0.53	73.68	75.09	0.29	59.50	0.53	114.33	75.09
5	Profit before Interest & Exceptional Items	1887.42	1712.24	2643.53	4639.91	7531.30	1875.76	1724.03	2631.87	4679.40	7528.57
6	Finance Charges	343.97	482.05	842.16	790.95	2310.40	346.71	483.91	844.90	797.43	2310.47
7	Profit after interest but before exceptional Items	1543.44	1230.19	1801.36	3848.96	5220.90	1529.05	1240.12	1786.97	3881.97	5218.10
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	1543.44	1230.19	1801.36	3848.96	5220.90	1529.05	1240.12	1786.97	3881.97	5218.10

10	Tax Expenses										
	Current Tax	-532.81	0.00	-627.81	-85.00	-281.00	-532.81	0.00	-627.81	-85.00	-281.00
	Deferred Tax	2.81	-27.42	-4.89	-39.62	12.18	7.81	-27.42	0.11	-39.62	14.42
	Fringe Benefit Tax	0.00	-3.35	0.00	-6.30	-11.20	0.00	-3.35	0.00	-6.30	-11.20
	Wealth Tax	-1.50	0.00	-1.50	0.00	-3.11	-1.50	0.00	-1.50	0.00	-3.11
	Taxes of earlier year W/off.	0.00	0.00	0.00	0.00	11.66	0.00	0.00	0.00	0.00	11.66
11	Net Profit / Loss from Ordinary Activities after tax	1011.95	1199.42	1167.17	3718.04	4949.43	1002.55	1209.35	1157.77	3751.05	4948.87
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest in Net Profit of Subsidiaries	0.00	0.00	0.00	0.00	0.00	-3.07	0.00	-3.07	0.00	0.00
14	Net Profit / Loss for the period	1011.95	1199.42	1167.17	3718.04	4949.43	999.48	1209.35	1154.70	3751.05	4948.87
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve					42857.40					42848.83
17	Earning per share (Rs.)										
	(a) Basic & Diluted EPS before Extraordinary Items	3.10	3.67	3.57	11.39	15.16	3.06	3.70	3.54	11.49	15.15
	(b) Basic & Diluted EPS after Extraordinary Items	3.10	3.67	3.57	11.39	15.16	3.06	3.70	3.54	11.49	15.15
18	Public Shareholding										
	- No. of shares	13881157	13881157	13881157	13881157	13881157	13881157	13881157	13881157	13881157	13881157
	- Percentage of shareholding	42.51	42.51	42.51	42.51	42.51	42.51	42.51	42.51	42.51	42.51
19	Promoter & Promoter Group Shareholding										
	A. Pledged / encumbered										
	- No. of Shares	9796427		9796427		9796427	9796427		9796427		9796427
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	52.17		52.17		52.17	52.17		52.17		52.17
	- Percentage of shares (As a % of total share - capital of the company)	29.99		29.99		29.99	29.99		29.99		29.99
	B. Non encumbered										
	- No. of Shares	8978296		8978296		8978296	8978296		8978296		8978296
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	47.83		47.83		47.83	47.83		47.83		47.83
	- Percentage of shares (As a % of total share - capital of the company)	27.50		27.50		27.50	27.50		27.50		27.50

Notes:

1. The Audit Committee has reviewed the standalone and consolidated financial results at their meeting held on 30/10/2009 and the same have been approved by Board of Directors at their meeting held on 31/10/2009.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – 2, disposed off during the quarter – 2, lying unresolved at the end of the quarter - Nil
4. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
5. The consolidated financial statements are prepared in accordance with the principles and procedures as set out in the Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India. The financial statements of the parent Company and its subsidiaries namely Yash Organiser Private Limited and Gatil Properties Private Limited have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances, transactions and resulting unrealized gains / losses.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
for **GANESH HOUSING CORPN. LTD.**

PLACE: AHMEDABAD

DATE : 31st October, 2009

SHEKHAR G. PATEL
(MANAGING DIRECTOR)