

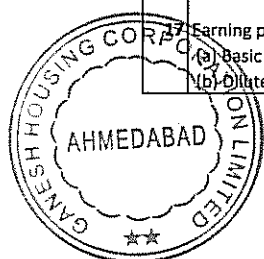
GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR-THALTEJ ROAD,
NEAR SOLA BRIDGE, OFF. S. G. HIGHWAY, AHMEDABAD - 380054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in lacs)

SR. NO.	PARTICULARS	STANDALONE			CONSOLIDATED		
		3 months ended	3 months ended	Year ended	3 months ended	3 months ended	Year ended
		30-06-2011	30-06-2010	31-03-2011	30-06-2011	30-06-2010	31-03-2011
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	INCOME						
	(1) Net Sales / Income from operations (Including profit on sale of land)	4128.43	3500.14	16121.66	4320.95	3500.14	16888.29
	(2) Other Operating Income	4.81	1.50	106.04	5.02	1.50	106.05
	Total Income	4133.24	3501.64	16227.69	4325.97	3501.64	16994.34
2	EXPENDITURE						
	(a) Increase / decrease in stock in trade and Work in Progress	376.90	443.70	784.41	580.70	210.45	-1942.42
	(b) Consumption of Raw Material & Project Exp.	1026.87	867.96	4262.40	1100.56	1101.21	7429.40
	(c) Employees Cost	125.59	92.95	431.82	125.59	93.25	433.78
	(d) Administrative & Other Exp.	167.03	215.01	943.41	168.92	216.22	968.91
	(e) Depreciation	61.47	27.99	104.98	61.47	27.99	104.98
	Total Expenses	1757.86	1647.61	6527.02	2037.24	1649.12	6994.65
3	Profit from operations before other income, Interest & Exceptional Items	2375.39	1854.03	9700.67	2288.73	1852.52	9999.68
4	Other Income	103.11	3.50	33.24	103.11	3.50	33.24
5	Profit before Interest & Exceptional Items	2478.49	1857.53	9733.91	2391.84	1856.02	10032.93
6	Finance Charges (Including Foreign Exchange Fluctuations)	1083.95	348.41	2517.41	1084.06	348.41	2518.20
7	Profit after Interest but before exceptional items	1394.55	1509.12	7216.50	1307.79	1507.61	7514.73
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax	1394.55	1509.12	7216.50	1307.79	1507.61	7514.73
10	Tax Expenses						
	Current Tax	-271.08	-309.21	-1450.00	-271.08	-309.21	-1551.00
	Deferred Tax	12.38	-15.47	10.64	12.53	-15.00	16.94
	Wealth Tax	-2.77	0.00	-3.37	-2.77	0.00	-3.37
	Taxes of earlier year Write off	0.00	0.00	-0.52	0.00	0.00	-0.48
11	Net Profit/ Loss from Ordinary Activities after tax	1133.07	1184.44	5773.24	1046.46	1183.40	5976.82
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Minor Interest in Net loss of Subsidiaries	0.00	0.00	0.00	0.32	0.30	0.33
14	Net Profit / Loss for the period	1133.07	1184.44	5773.24	1046.79	1183.70	5977.15
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve			51786.90			53428.56
17	Earning per share (Rs.)						
	(a) Basic EPS before & after Extraordinary Items	3.47	3.63	17.68	3.21	3.62	18.30
	(b) Diluted EPS before & after Extraordinary Items	3.47	3.63	17.68	3.21	3.62	18.18



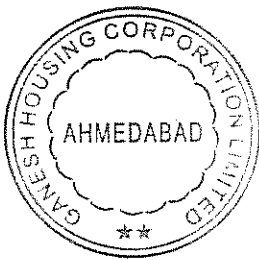
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE			CONSOLIDATED		
		3 months ended	3 months ended	Year ended	3 months ended	3 months ended	Year ended
		30-06-2011	30-06-2010	31-03-2011	30-06-2011	30-06-2010	31-03-2011
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
18	Public Shareholding						
	No. of shares	14281157	14281157	14281157	14281157	14281157	14281157
	Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73
19	Promoter & Promoter Group Shareholding						
	A. Pledged / encumbered						
	- No. of Shares	14345600	15593667	11800000	14345600	15593667	11800000
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	78.07	84.86	64.22	78.07	84.86	64.22
	- Percentage of shares (As a % of total share - capital of the company)	43.93	47.75	36.13	43.93	47.75	36.13
	B. Non encumbered						
	- No. of Shares	4029123	2781056	6574723	4029123	2781056	6574723
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	21.93	15.14	35.78	21.93	15.14	35.78
	- Percentage of shares (As a % of total share - capital of the company)	12.34	8.52	20.13	12.34	8.52	20.13



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2011 at its meeting held on 12/08/2011 and the same have been approved by Board of Directors at their meeting held on 12/08/2011.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – 1, disposed off during the quarter – 1 and lying unresolved at the end of the quarter – Nil.
4. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. During the quarter under review, Shaily Infrastructure Private Limited became a Subsidiary of the Company. The Company is holding 51% stake in the said Subsidiary.
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
for GANESH HOUSING CORPORATION LTD.**



**SHEKHAR G. PATEL
MANAGING DIRECTOR**

**PLACE: AHMEDABAD
DATE : 12th August, 2011**

