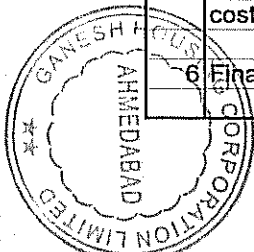


GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD
NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012	30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	PART - I								
1	Income from Operations								
	(1) Net Sales / Income from operations (Including profit on sale of land)	3398.04	5155.38	4128.43	17117.55	4539.30	7318.61	4320.95	20062.89
	(2) Other Operating Income	7.29	27.11	4.81	9.29	7.36	39.40	5.02	9.29
	Total Income from operations (net)	3405.33	5182.49	4133.24	17126.84	4546.66	7358.01	4325.97	20072.18
2	Expenses								
	(a) Cost of material consumed	851.79	2138.91	1026.87	6245.96	941.41	(9363.55)	1100.56	7750.61
	(b) Purchase of Land		45.60		45.60		11669.03		11669.03
	(c) Purchases of stock-intrade		0.00		0.00		0		
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.29)	724.02	376.90	1350.39	669.44	837.96	580.70	(11109.95)
	(e) Employee benefits expenses	149.64	231.11	125.59	654.31	149.64	231.77	125.59	658.06
	(f) Depreciation and amortisation expenses	60.68	68.41	61.47	253.02	60.68	68.41	61.47	253.02
	(g) Other Expenses	105.60	648.20	167.03	1026.46	176.31	684.60	168.92	1115.63
	Total Expenses	1051.43	3856.25	1757.86	9575.74	1997.49	4128.22	2037.24	10336.40
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2353.91	1326.24	2375.38	7551.10	2549.17	3229.79	2288.73	9735.78
4	Other Income	0.03	720.09	103.11	884.94	0.03	696.90	103.11	874.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items [3+4]	2353.93	2046.33	2478.49	8436.04	2549.19	3926.69	2391.84	10610.21
6	Finance Costs	1432.25	1268.37	1083.95	4730.16	1716.70	1268.50	1084.06	4734.25

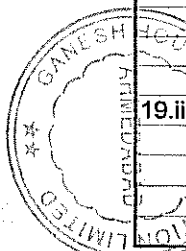


GANESH HOUSING CORPORATION LIMITED

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NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5+6]	921.68	777.96	1394.54	3705.88	832.50	2658.19	1307.78	5875.96
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	921.68	777.96	1394.54	3705.88	832.50	2658.19	1307.78	5875.96
10	Tax Expenses								
	Current Tax	0.00	(147.50)	(271.08)	(725.00)	(91.00)	(765.90)	(271.08)	(1455.00)
	Deferred Tax	(20.74)	96.35	12.38	80.51	84.38	101.52	12.53	104.95
	Wealth Tax	0.00	(0.05)	(2.77)	(2.20)	0.00	(0.05)	(2.77)	(2.20)
	Taxes of earlier year Write off	0.00	0.00	0.00	0.17	0.00	0.00	0.00	0.18
11	Net Profit / (Loss) from Ordinary Activities after tax	900.94	726.76	1133.07	3059.36	825.88	1993.76	1046.46	4523.89
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	900.94	726.76	1133.07	3059.36	825.88	1993.76	1046.46	4523.89
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minor Interest in Net loss of Susidiaries	0.00	0.00	0.00	0.00	14.32	20.96	0.32	11.47
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	900.94	726.76	1133.07	3059.36	840.20	2014.72	1046.78	4535.36
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
18	Reserve excluding revaluation reserve				54496.66				57888.37
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)								
	(a) Basic	2.76	2.23	3.47	9.37	2.57	6.17	3.21	13.89
	(b) Diluted	2.76	2.23	3.47	9.37	2.57	6.17	3.21	13.89
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)								
	(a) Basic	2.76	2.23	3.47	9.37	2.57	6.17	3.21	13.89
	(b) Diluted	2.76	2.23	3.47	9.37	2.57	6.17	3.21	13.89

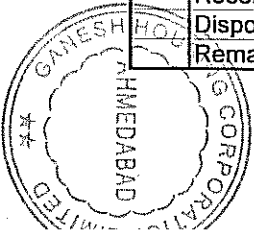


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NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs.in lacs)

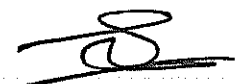
SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended 30-06-2012 Unaudited	Preceding 3 months ended 31-03-2012 Unaudited	Corresponding 3 months ended 30-06-2011 Unaudited	Year ended 31-03-2012 Audited	3 months ended 30-06-2012 Unaudited	Preceding 3 months ended 31-03-2012 Unaudited	Corresponding 3 months ended 30-06-2011 Unaudited	Year ended 31-03-2012 Audited
PART - II									
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
2	Promoters & Promoters Group Shareholding								
	A. Pledged / encumbered								
	- No. of Shares	17592596	16269270	14345600	16269270	17592596	16269270	14345600	16269270
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	95.74	88.54	78.07	88.54	95.74	88.54	78.07	88.54
	- Percentage of shares (As a % of total share - capital of the company)	53.87	49.82	43.93	49.82	53.87	49.82	43.93	49.82
	b) Non - encumbered								
	- No. of Shares	782127	2105453	4029123	2105453	782127	2105453	4029123	2105453
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	4.26	11.46	21.93	11.46	4.26	11.45	21.93	11.46
	- Percentage of shares (As a % of total share - capital of the company)	2.40	6.45	12.34	6.45	2.40	6.45	12.34	6.45
	PARTICULARS	Quarter ended 30-06-2012							
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed of during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2012 at its meeting held on 14/08/2012 and the same have been approved by Board of Directors at their meeting held on 14/08/2012.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on "Segment Reporting" is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
4. In the Standalone Financial Results, no provisions for Income-tax has been made due to the MAT Credit availed by the Company.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**



**SHEKHAR G. PATEL
MANAGING DIRECTOR**

**PLACE: AHMEDABAD
DATE : 14th August, 2012**

