

GANESH HOUSING CORPORATION LIMITED

Regd. Office : 1st Floor, "Samudra", Nr Klastic Gold Hotel, Off: C G Road
Ellisbridge, Ahmedabad - 380 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE			CONSOLIDATED		
		3 months ended	3 months ended	Year ended	3 months ended	3 months ended	Year ended
		30-06-2010 Unaudited	30-06-2009 Unaudited	31-03-2010 Audited	30-06-2010 Unaudited	30-06-2009 Unaudited	31-03-2010 Audited
1	INCOME						
	(1) Net Sales / Income from operations (Including profit on sale of land)	3500.14	1117.37	10057.70	3500.14	1117.37	10057.70
	(2) Other Operating Income	1.50	7.90	98.47	1.50	7.90	98.47
	(3) Stock Transfer to Subsidiary	0.00	0.00	9.08	0.00	0.00	0.00
	Total Income	3501.64	1125.27	10165.25	3501.64	1125.27	10156.17
2	EXPENDITURE						
	(a) Increase / decrease in stock in trade and Work in Progress	443.70	-215.60	-1049.32	210.45	-215.83	-4397.62
	(b) Consumption of Raw Material & Project Exp.	867.96	315.40	3265.93	1101.21	315.63	6644.87
	(c) Employees Cost	92.95	73.75	350.88	93.25	73.75	350.88
	(d) Administrative & Other Exp.	215.01	161.78	615.12	216.22	161.79	611.28
	(e) Depreciation	27.99	34.07	143.83	27.99	34.07	143.83
	Total Expenses	1647.61	369.40	3326.44	1649.12	369.41	3353.24
3	Profit from operations before other income, Interest & Exceptional Items	1854.03	755.87	6838.81	1852.52	755.86	6802.93
4	Other Income	3.50	0.24	17.46	3.50	0.24	419.59
5	Profit before Interest & Exceptional Items	1857.53	756.11	6856.27	1856.02	756.10	7222.52
6	Finance Charges (Including Foreign Exchange Fluctuations)	348.41	498.19	1399.32	348.41	498.20	1801.43
7	Profit after Interest but before exceptional items	1509.12	257.92	5456.95	1507.61	257.90	5421.09
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax	1509.12	257.92	5456.95	1507.61	257.90	5421.09
10	Tax Expenses						
	Current Tax	-309.21	-95.00	-930.00	-309.21	-95.00	-930.00
	Deferred Tax	-15.47	-7.70	4.87	-15.00	-7.70	8.95
	Wealth Tax	0.00	0.00	-3.72	0.00	0.00	-3.72
	Taxes of earlier year Write off	0.00	0.00	231.75	0.00	0.00	231.73
11	Net Profit/ Loss from Ordinary Activities after tax	1184.44	155.22	4759.85	1183.40	155.20	4728.05
12	Extra Ordinary Items	0.00	0.00	0.00	0	0.00	0.00
13	Minor Interest in Net loss of Susidiaries	0.00	0.00	0.00	0.30	0.00	9.27
14	Net Profit / Loss for the period	1184.44	155.22	4759.85	1183.70	155.20	4737.32
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve			46851.41			49465.50
17	Earning per share (Rs.)						
	(a) Basic & Diluted EPS before Extraordinary Items	3.63	0.48	14.58	3.62	0.48	14.51
	(b) Basic & Diluted EPS after Extraordinary Items	3.63	0.48	14.58	3.62	0.48	14.51
18	Public Shareholding						
	No. of shares	14281157	13881157	14281157	14281157	13881157	14281157
	Percentage of shareholding	43.73	42.51	43.73	43.73	42.51	43.73
19	Promoter & Promoter Group Shareholding						
	A. Pledged / encumbered						
	- No. Of Shares	15593667	9796427	9793667	15593667	9796427	9793667
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	84.86	52.17	53.29	84.86	52.17	53.29
	- Percentage of shares (As a % of total share - capital of the company)	47.75	29.99	29.99	47.75	29.99	29.99
	B. Non encumbered						
	- No. Of Shares	2781056	8978296	8581056	2781056	8978296	8581056
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	15.14	47.83	46.70	15.14	47.83	46.70
	- Percentage of shares (As a % of total share - capital of the company)	8.52	27.49	26.27	8.52	27.49	26.27

Notes:

1. The Audit Committee has reviewed the standalone and consolidated financial results at its meeting held on 14/08/2010 and the same have been approved by Board of Directors at their meeting held on 14/08/2010.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – 2, disposed off during the quarter – 2, lying unresolved at the end of the quarter - Nil
4. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
for **GANESH HOUSING CORPN. LTD.**

PLACE: AHMEDABAD

DATE : 14th August, 2010

SHEKHAR G. PATEL
(MANAGING DIRECTOR)