

GANESH HOUSING CORPORATION LIMITED
Regd. Office : 1st Floor, "Samudra", Nr Klassic Gold Hotel, Off: C G Road
Ellisbridge, Ahmedabad - 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE			CONSOLIDATED		
		3 months ended 30-06-2009 Unaudited	3 months ended 30-06-2008 Unaudited	Year ended 31-03-2009 Audited	3 months ended 30-06-2009 Unaudited	3 months ended 30-06-2008 Unaudited	Year ended 31-03-2009 Audited
1	INCOME						
	(1) Net Sales / Income from operations (Including profit on sale of land)	1117.37	3439.81	8952.80	1117.37	3439.81	8952.80
	(2) Other Operating Income	7.90	0.82	286.34	7.90	0.82	286.34
	(3) Stock Transfer to Fixed Assets	0.00	0.00	8.84	0.00	0.00	8.84
	Total Income	1125.28	3440.63	9247.98	1125.28	3440.63	9247.98
2	EXPENDITURE						
	(a) Increase / decrease in stock in trade and Work in Progress	-215.60	-15.27	-1026.76	-215.83	-15.27	-1100.55
	(b) Consumption of Raw Material & Project Exp.	315.40	348.04	1689.37	315.63	348.04	1763.16
	(c) Employees Cost	73.75	66.62	301.18	73.75	66.62	301.18
	(d) Administrative & Other Exp.	161.78	112.94	676.64	161.79	114.08	679.37
	(e) Depreciation	34.07	26.62	151.34	34.07	26.62	151.34
	Total Expenses	369.41	538.95	1791.77	369.41	540.09	1794.50
3	Profit from operations before other income, Interest & Exceptional Items	755.87	2901.68	7456.21	755.87	2900.54	7453.48
4	Other Income	0.24	25.99	75.09	0.24	54.83	75.09
5	Profit before Interest & Exceptional Items	756.11	2927.67	7531.30	756.11	2955.37	7528.57
6	Finance Charges (Including foreign exchange & Exceptional Items)	498.19	308.90	2310.40	498.20	313.52	2310.47
7	Profit after Interest but before exceptional items	257.92	2618.77	5220.90	257.91	2641.85	5218.10
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax	257.92	2618.77	5220.90	257.91	2641.85	5218.10

10	Tax Expenses						
	Current Tax	-95.00	-85.00	-281.00	-95.00	-85.00	-281.00
	Deferred Tax	-7.70	-12.19	12.18	-7.70	-12.19	14.42
	Fringe Benefit Tax	0.00	-2.95	-11.20	0.00	-2.95	-11.20
	Wealth Tax	0.00	0.00	-3.11	0.00	0.00	-3.11
	Taxes of earlier year Write off	0.00	0.00	11.66	0.00	0.00	11.66
11	Net Profit/ Loss from Ordinary Activities after tax	155.22	2518.63	4949.43	155.21	2541.71	4948.87
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Minor Interest in Net Profit of Susidiaries	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit / Loss for the period	155.22	2518.63	4949.43	155.21	2541.71	4948.87
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve			42857.40			42848.83
17	Earning per share (Rs.)						
	(a) Basic & Diluted EPS before Extraordinary Items	0.48	7.71	15.16	0.48	7.78	15.15
	(b) Basic & Diluted EPS after Extraordinary Items	0.48	7.71	15.16	0.48	7.78	15.15
18	Public Shareholding						
	No. of shares	13881157	13051807	13881157	13881157	13051807	13881157
	Percentage of shareholding	42.51	39.97	42.51	42.51	39.97	42.51
19	Promoter & Promoter Group Shareholding						
	A. Pledged / encumbered						
	- No. Of Shares	9796427		9796427	9796427		9796427
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	52.17		52.17	52.17		52.17
	- Percentage of shares (As a % of total share - capital of the company)	29.99		29.99	29.99		29.99
	B. Non encumbered						
	- No. Of Shares	8978296		8978296	8978296		8978296
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	47.83		47.83	47.83		47.83
	- Percentage of shares (As a % of total share - capital of the company)	27.49		27.49	27.49		27.49

Notes:

1. The Company has launched two Projects namely "Satva" and "Suyojan". At present 100 flats out of 208 have been booked in Satva and 20 flats out of 96 have been booked in Suyojan. The Sales and Profits of the above two Projects have not been included in the results of this quarter as the same are in early stages of completion. They shall be accounted for in the coming quarters.
2. The Audit Committee has reviewed the standalone and consolidated financial results at their meeting held on 30/07/2009 and the same have been approved by Board of Directors at their meeting held on 31/07/2009.
3. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
4. Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – 2, disposed off during the quarter – 2, lying unresolved at the end of the quarter - Nil
5. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
6. Gatil Properties Private Limited has become Subsidiary w.e.f. 01/04/2009.
7. The consolidated financial statements are prepared in accordance with the principles and procedures as set out in the Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India. The financial statements of the parent Company and its subsidiaries namely Yash Organiser Private Limited and Gatil Properties Private Limited have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances, transactions and resulting unrealized gains / losses.

8. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
for **GANESH HOUSING CORPN. LTD.**

PLACE: AHMEDABAD
DATE : 31st July, 2009

SHEKHAR G. PATEL
(MANAGING DIRECTOR)