

GANESH HOUSING CORPORATION LIMITED

Regd.Office : 1st Floor, "Samudra", Nr Klassic Gold Hotel, Off: C G Road

Ellisbridge, Ahmedabad - 380 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2010

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 months ended	3 months ended	Year ended	Year ended	Year ended	3 months ended	3 months ended	Year ended	Year ended	Year ended
		31-03-2010	31-03-2009	31-03-2010	31-03-2009	31-03-2009	31-03-2010	31-03-2009	31-03-2010	31-03-2009	31-03-2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME										
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	3868.31	1643.70	10057.20	8952.80	8952.80	3868.31	1643.70	10057.20	8952.80	8952.80
	(b) Other Operating Income	71.60	65.89	511.69	286.34	286.34	71.64	65.89	511.73	286.34	286.34
	(c) Stock transfer to Fixed Assets	0.00	8.84	0.00	8.84	8.84	0.00	8.84	0.00	8.84	8.84
	Total Income	3939.91	1718.43	10568.89	9247.98	9247.98	3939.95	1718.43	10568.93	9247.98	9247.98
2	EXPENDITURE										
	(a) Increase / decrease in stock in trade and Work in Progress	-611.71	-921.48	-866.84	-1026.76	-1026.76	-917.16	-922.23	-4218.10	-1100.55	-1100.55
	(b) Consumption of Raw Material & Project Exp.	1836.69	1074.53	3125.68	1689.37	1689.37	2142.15	1075.28	6476.95	1763.16	1763.16
	(c) Employees Cost	90.70	94.76	325.67	301.18	301.18	90.70	94.76	325.67	301.18	301.18
	(d) Depreciation	36.65	42.61	143.81	151.34	151.34	36.65	42.61	143.81	151.34	151.34
	(e) Administrative & Other Exp.	195.03	217.02	610.49	676.64	676.64	197.73	217.92	638.34	679.37	679.37
	(f) Total Expenses	1547.36	507.44	3338.81	1791.77	1791.77	1550.07	508.34	3366.67	1794.50	1794.50
3	Profit from operations before other income, Interest & Exceptional Items	2392.55	1210.99	7230.08	7456.21	7456.21	2389.88	1210.09	7202.26	7453.48	7453.48
4	Other Income	13.54	0.35	14.37	75.09	75.09	13.54	-40.30	14.37	75.09	75.09
5	Profit before Interest & Exceptional Items	2406.09	1211.34	7244.45	7531.30	7531.30	2403.42	1169.79	7216.63	7528.57	7528.57
6	Finance Charges (Including foreign exchange fluctuation loss)	290.80	883.22	1418.80	2310.40	2310.40	293.60	876.80	1421.60	2310.47	2310.47
7	Profit after interest but before exceptional Items	2115.29	328.12	5825.65	5220.90	5220.90	2109.82	292.99	5795.03	5218.10	5218.10
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	2115.29	328.12	5825.65	5220.90	5220.90	2109.82	292.99	5795.03	5218.10	5218.10

10	Tax Expenses										
	Current Tax	-172.00	109.00	-991.00	-281.00	-281.00	-172.00	109.00	-991.00	-281.00	-281.00
	Deferred Tax	-0.42	17.74	-2.10	12.18	12.18	1.26	19.97	7.90	14.42	14.42
	Fringe Benefit Tax	0.00	-1.85	0.00	-11.20	-11.20	-3.50	-1.85	-3.50	-11.20	-11.20
	Wealth Tax	-2.00	-3.11	-3.50	-3.11	-3.11	1.50	-3.11	0.00	-3.11	-3.11
	Taxes of earlier year write off	-1.96	11.66	231.86	11.66	11.66	-1.96	11.66	231.86	11.66	11.66
11	Net Profit / Loss from Ordinary Activities after tax	1938.91	461.56	5060.91	4949.43	4949.43	1935.12	428.66	5040.29	4948.87	4948.87
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest in Net Profit of Subsidiaries	0.00	0.00	0.00	0.00	0.00	-0.44	0.00	-5.81	0.00	0.00
14	Net Profit / Loss for the period	1938.91	461.56	5060.91	4949.43	4949.43	1934.68	428.66	5034.48	4948.87	4948.87
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve				42857.40	42857.40				42848.83	42848.83
17	Earning per share (Rs.)										
	(a) Basic & Diluted EPS before Extraordinary Items	5.94	1.41	15.50	15.16	15.16	5.92	1.31	15.42	15.15	15.15
	(b) Basic & Diluted EPS after Extraordinary Items	5.94	1.41	15.50	15.16	15.16	5.92	1.31	15.42	15.15	15.15
18	Public Shareholding										
	- No. of shares	14281157	13881157	14281157	13881157	13881157	14281157	13881157	14281157	13881157	13881157
	- Percentage of shareholding	43.73	42.51	43.73	42.51	42.51	43.73	42.51	43.73	42.51	42.51
19	Promoter & Promoter Group Shareholding										
	A. Pledged / encumbered										
	- No. of Shares	9793667	9796427	9793667	9796427	9796427	9793667	9796427	9793667	9796427	9796427
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	53.30	52.17	53.30	52.17	52.17	53.30	52.17	53.30	52.17	52.17
	- Percentage of shares (As a % of total share - capital of the Company)	29.99	29.99	29.99	29.99	29.99	29.99	29.99	29.99	29.99	29.99
	B. Non encumbered										
	- No. of Shares	8581056	8978296	8581056	8978296	8978296	8581056	8978296	8581056	8978296	8978296
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	46.70	47.83	46.70	47.83	47.83	46.70	47.83	46.70	47.83	47.83
	- Percentage of shares (As a % of total share - capital of the Company)	26.27	27.49	26.27	27.49	27.49	26.27	27.49	26.27	27.49	27.49

Notes:

1. The Audit Committee has reviewed the standalone and consolidated financial results at their meeting held on 27/04/2010 and the same have been approved by Board of Directors at their meeting held on 27/04/2010.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – 1, disposed off during the quarter – 1, lying unresolved at the end of the quarter - Nil
4. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
5. The Company is practically rolling out one project every quarter. At present the Company has 4 Projects viz. Satva, Suyojan, Maple County and Maple County-2. Currently the total saleable area under construction is 16,56,024 sq. ft. out of this, 12,24,150 sq. ft. is already booked. The total saleable area from various projects under construction in terms of Rupees is Rs. 356.42 crores out of which, area worth Rs. 245.07 crores is already booked by the customers.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
for **GANESH HOUSING CORPN. LTD.**

PLACE: AHMEDABAD
DATE : 27th April, 2010

SHEKHAR G. PATEL
(MANAGING DIRECTOR)