

GANESH HOUSING CORPORATION LIMITED

Regd. Office : 1st Floor, "Samudra", Nr Klassic Gold Hotel, Off: C G Road
Ellisbridge, Ahmedabad - 380 006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended	Year ended	Year ended	Year ended
		31-03-2010 Audited	31-03-2009 Audited	31-03-2010 Audited	31-03-2009 Audited
1	INCOME				
	(1) Net Sales / Income from operations (Including profit on sale of land)	10057.70	8952.80	10057.70	8952.80
	(2) Other Operating Income	98.47	286.34	98.47	286.34
	(3) Stock Transfer to Subsidiary	9.08	8.84	0.00	8.84
	Total Income	10165.25	9247.98	10156.17	9247.98
2	EXPENDITURE				
	(a) Increase / decrease in stock in trade and Work in Progress	-1049.32	-1026.76	-4397.62	-1100.55
	(b) Consumption of Raw Material & Project Exp.	3265.93	1689.37	6644.87	1763.16
	(c) Employees Cost	350.88	301.18	350.88	301.18
	(d) Administrative & Other Exp.	615.12	676.64	611.28	679.37
	(e) Depreciation	143.83	151.34	143.83	151.34
	Total Expenses	3326.44	1791.77	3353.24	1794.50
3	Profit from operations before other income, Interest & Exceptional Items	6838.81	7456.21	6802.93	7453.48
4	Other Income	17.46	75.09	419.59	75.09
5	Profit before Interest & Exceptional Items	6856.27	7531.30	7222.52	7528.57
6	Finance Charges (Including Foreign Exchange Fluctuations)	1399.32	2310.40	1801.43	2310.47
7	Profit after Interest but before exceptional items	5456.95	5220.90	5421.09	5218.10
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax	5456.95	5220.90	5421.09	5218.10
10	Tax Expenses				
	Current Tax	-930.00	-281.00	-930.00	-281.00
	Deferred Tax	4.87	12.18	8.95	14.42
	Fringe Benefit Tax	0.00	-11.20	0.00	-11.20
	Wealth Tax	-3.72	-3.11	-3.72	-3.11
	Taxes of earlier year Write off	231.75	11.66	231.73	11.66
11	Net Profit/ Loss from Ordinary Activities after tax	4759.85	4949.43	4728.05	4948.87
12	Extra Ordinary Items	0.00	0.00	0.00	0.00
13	Minor Interest in Net loss of Susidiaries	0.00	0.00	9.27	0.00
14	Net Profit / Loss for the period	4759.85	4949.43	4737.32	4948.87
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve	46851.41	42857.40	49465.50	42848.83
17	Earning per share (Rs.)				
	(a) Basic & Diluted EPS before Extraordinary Items	14.58	15.16	14.51	15.15
	(b) Basic & Diluted EPS after Extraordinary Items	14.58	15.16	14.51	15.15
18	Public Shareholding				
	No. of shares	14281157	13881157	14281157	13881157
	Percentage of shareholding	43.73	42.51	43.73	42.51
19	Promoter & Promoter Group Shareholding				
	A. Pledged / encumbered				
	- No. Of Shares	9793667	9796427	9793667	9796427
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	53.29	52.17	53.29	52.17
	- Percentage of shares (As a % of total share - capital of the company)	29.99	29.99	29.99	29.99
	B. Non encumbered				
	- No. Of Shares	8581056	8978296	8581056	8978296
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	46.70	47.83	46.70	47.83
	- Percentage of shares (As a % of total share - capital of the company)	26.27	27.49	26.27	27.49

Notes:

1. The Audit Committee has reviewed the standalone and consolidated financial results at its meeting held on 14/08/2010 and the same have been approved by Board of Directors at their meeting held on 14/08/2010.
2. The Board has recommended a dividend of Rs 1.80 per equity share of face value of Rs 10/- each for the financial year 2009-10 subject to the approval of shareholders in the Annual General meeting.
3. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
4. The consolidated financial statements are prepared in accordance with the principles and procedures as set out in the Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India. The financial statements of the parent Company and its subsidiaries namely Yash Organiser Private Limited and Gatil Properties Private Limited have been combined.
5. Previous year figures have been regrouped and reclassified, where necessary, to make them comparable with current year's figures.

On behalf of the Board
for **GANESH HOUSING CORPN. LTD.**

PLACE: AHMEDABAD

DATE : 14th August, 2010

SHEKHAR G. PATEL
(MANAGING DIRECTOR)