

## GANESH HOUSING CORPORATION LIMITED

(STANDALONE)

Regd. Office : 1st Floor, "Samudra", Nr Klassic Gold Hotel, Off: C G Road Ellisbridge, Ahmedabad - 380 006

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs.in lacs)

SR. NO.	PARTICULARS	3 months ended	3 months ended	6 months ended	6 months ended	Year ended
		30-09-2008 Unaudited	30-09-2007 Unaudited	30-09-2008 Unaudited	30-09-2007 Unaudited	31-03-2008 Audited
1	INCOME					
	(a) Net Sales/Income from operations	1836.43	856.19	5276.24	1446.97	12742.66
	(b) Other Operating Income	219.21	0.00	220.02	0.00	2.18
	<b>Total Income</b>	2055.64	856.19	5496.26	1446.97	12744.84
2	EXPENDITURE					
	(a) Increase / decrease in stock in trade and Work in Progress	-57.17	110.79	-72.44	126.19	201.19
	(b) Consumption of Raw Material & Project Exp.	147.77	260.29	495.81	380.08	1039.64
	(c) Employees Cost	68.75	34.10	135.37	56.00	283.49
	(d) Depreciation	37.91	8.10	64.53	13.68	42.39
	(e) Administrative & Other Exp.	193.83	153.85	306.76	220.61	652.96
	<b>Total Expenses</b>	391.09	567.13	930.03	796.56	2219.67
	Profit from operations before other income, Interest & Exceptional Items	1664.55	289.06	4566.23	650.41	10525.17
3	Other Income	47.69	329.87	73.68	814.89	1262.05
4	Profit before Interest & Exceptional Items	1712.24	618.93	4639.91	1465.30	11787.22
5	Finance Charges	482.05	38.55	790.95	100.21	627.22
6	Profit after interest but before exceptional Items	1230.19	580.38	3848.96	1365.09	11160.00
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00
8	Profit/ Loss from Ordinary Activities before tax	1230.19	580.38	3848.96	1365.09	11160.00
9	Tax Expenses					
	Current Tax	0.00	49.29	-85.00	-157.48	-575.00
	Deferred Tax	-27.42	0.00	-39.62	0.00	26.76
	Fringe Benefit Tax	-3.35	0.00	-6.30	0.00	-4.74
	Wealth Tax	0.00	0.00	0.00	0.00	-0.97
10	Net Profit / Loss from Ordinary Activities after tax	1199.42	629.67	3718.04	1207.61	10606.05
11	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
12	Net Profit / Loss for the period	1199.42	629.67	3718.04	1207.61	10606.05
13	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	2138.70	3265.59	2138.70	3265.59
14	Reserve excluding revaluation reserve					38517.52
15	Earning per share (Rs.)					
	(a) Basic & Diluted EPS before Extraordinary Items	3.67	2.95	11.39	5.71	32.58
	(b) Basic & Diluted EPS after Extraordinary Items	3.67	2.95	11.39	5.71	32.58
16	Public Shareholding					
	- No. of shares	13881157	13051807	13881157	13051807	13051807
	- Percentage of shareholding	42.50	61.03	42.50	61.03	39.97

**GANESH HOUSING CORPORATION LIMITED (CONSOLIDATED)**

Regd. Office : 1st Floor, "Samudra", Nr Klastic Gold Hotel, Off: C G Road Ellisbridge, Ahmedabad - 380 006

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008**

(Rs.in lacs)

SR. NO.	PARTICULARS	3 months ended 30-09-2008 Unaudited	3 months ended 30-09-2007 Unaudited	6 months ended 30-09-2008 Unaudited	6 months ended 30-09-2007 Unaudited	Year ended 31-03-2008 Audited
1	INCOME					
	(a) Income from operations	1836.43	4803.21	5276.24	8827.97	12742.66
	(b) Other Operating Income	219.20	0.00	220.02	0.00	2.18
	<b>Total Income</b>	2055.63	4803.21	5496.26	8827.97	12744.84
2	EXPENDITURE					
	(a) Increase / decrease in stock in trade and Work in Progress	-95.51	110.79	-110.78	126.19	-957.66
	(b) Consumption of Raw Material & Project Exp.	186.12	260.29	534.16	380.08	2198.48
	(c) Employees Cost	68.75	34.10	135.37	56.00	284.36
	(d) Depreciation	37.91	8.10	64.53	13.68	42.99
	(e) Administrative & Other Exp.	193.83	153.85	307.91	220.61	654.99
	<b>Total Expenses</b>	391.10	567.13	931.19	796.56	2223.16
3	Profit from operations before other income, Interest & Exceptional Items	1664.53	4236.08	4565.07	8031.41	10521.68
4	Other Income	59.50	329.87	114.33	814.89	1262.05
5	Profit before Interest & Exceptional Items	1724.03	4565.95	4679.40	8846.30	11783.73
6	Finance Charges	483.91	38.55	797.43	100.21	627.22
7	Profit after interest but before exceptional Items	1240.12	4527.40	3881.97	8746.09	11156.51
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	1240.12	4527.40	3881.97	8746.09	11156.51
10	Tax Expenses					
	Current Tax	0.00	49.29	-85.00	-157.28	-575.00
	Deferred Tax	-27.42	0.00	-39.62	0.00	26.97
	Fringe Benefit Tax	-3.35	0.00	-6.30	0.00	-4.75
	Wealth Tax	0.00	0.00	0.00	0.00	-0.97
11	Net Profit / Loss from Ordinary Activities after tax	1209.35	4576.69	3751.05	8588.81	10602.76
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period	1209.35	4576.69	3751.05	8588.81	10602.76
14	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59
15	Reserve excluding revaluation reserve					39978.38
16	Earning per share (Rs.)					
	(a) Basic & Diluted EPS before Extraordinary Items	3.70	14.03	11.49	26.48	32.59
	(b) Basic & Diluted EPS after Extraordinary Items	3.70	14.03	11.49	26.48	32.59
17	Public Shareholding					
	- No. of shares	13881157	13051807	13881157	13051807	13051807
	- Percentage of shareholding	42.50	61.03	42.50	61.03	39.97

**Notes:**

1. The Audit Committee has reviewed the standalone and consolidated results at their meeting held on 23/10/2008. The said results have been approved by Board of Directors at their meeting held on 25/10/2008.
2. Number of investor complaints for the quarter ended 30<sup>th</sup> September, 2008: Pending at the beginning of quarter – Nil, Received – 8, disposed off – 8 and lying unresolved at the end of the quarter – Nil.
3. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
4. During the last quarter of the financial year 2006-2007, the Company issued 70,00,000 equity shares at a premium of Rs.315/- per share as Qualified Institutional Placement. The Company received a total sum of Rs 227.50 crores. The Company has fully utilized the said funds towards the purposes / objects for which the monies were raised and no funds are unutilized as on date.
5. The consolidated financial statements are prepared in accordance with the principles and procedures as set out in the Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India. The financial statements of the parent Company and its subsidiaries namely ; Ganesh Infrastructure (India) Private Limited and Yash Organiser Private Limited have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances, transactions and resulting unrealized gains / losses.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board  
for **GANESH HOUSING CORPN. LTD.**

**PLACE: AHMEDABAD**  
**DATE : October 25, 2008**

**SHEKHAR G. PATEL**  
**(MANAGING DIRECTOR)**